United Nations Framework Convention on Climate Change

Financing the deployment of climate technologies:

Experiences from the Technology Executive Committee

Financing the deployment of climate technologies Webinar, 3 June 2020



TEC products

- Policy briefs
- Thematic dialogue, workshops, events
- Recommendations to Parties





Technology framework



<u>Purpose</u>: Overarching guidance to the work of the TEC and the CTCN in support of the Paris Agreement



<u>Principles</u>: Coherence, inclusiveness, results-oriented approach, transformational approach and transparency



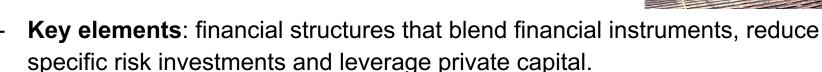
Key themes: Innovation, implementation, enabling environment and capacitybuilding, collaboration and stakeholder engagement, support



TEC work on climate technology finance

TEC publication on innovative approaches to accelerating and scaling up climate technology implementation (forthcoming)

Innovative approaches to finance:



- Green bonds: instruments for financing or refinancing green projects that deliver environmental benefits and where the product, technology or business model concerned is mature and deployable
- Benchmarks: institutional interventions in financial systems in the form of creation of benchmarks for financial products that incorporate climate change considerations
- Classification schemes: being created by regulators and private standardizers, for example for classifying an investment as climate-friendly and making it eligible for climate bonds, with a view to channel to firms that engage in genuinely sustainable or climate-friendly investments



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Thank you!

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